PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RATE CALCULATION

000s

		Stranded Cost	Source
1	Part 1 - Rate recovery bonds (RRB)	$ 62,007	RAB-1 Page 3
2	Part 2 - Ongoing SCRC Costs	10,419	RAB-1 Page 3
3	Part 2 - 2008 Actual SCRC under/(over) Recovery	10,270	RAB-1 Page 3
4	Total Updated SCRC Cost (L1+L2+L3)	$ 82,696	
5	Total Updated SCRC Revenue @ .98 cents/kwh	77,547	RAB-1 Page 3
6	Total SCRC under/(over) Recovery (L4 - L5)	5,149	
7	Forecasted Retail MWH Sales - August - December 2009	3,310,781	RAB-1 Page 3
8	Increase in SCRC Rate - cents/kwh (L6 / L7)	0.16	
9	Current SCRC rate approved in DE 08-114 - cents/kwh	0.98	
10	Updated SCRC Rate effective 8/1/09 - cents/kwh (L8 +L9)	1.14	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RATE CALCULATION

000s

SCRC Cost	Actual January 2009	Actual February 2009	Actual March 2009	Actual April 2009	Re-estimate May 2009	Re-estimate June 2009	Total for the six months ended 6/30/09	Source
1 SCRC Part 1 Costs	$ 5,089	$ 5,243	$ 5,243	$ 5,242	$ 5,007	$ 5,007	$ 30,832	Attachment RAB-1, Page 4
2 SCRC Part 2 Costs	362	1,214	1,191	1,665	1,224	858	6,515	Attachment RAB-1, Page 6
3 2008 Actual SCRC under(over) Recovery	10,270	-	-	-	-	-	10,270	
4 Total SCRC Cost	$ 15,721	$ 6,458	$ 6,434	$ 6,907	$ 6,231	$ 5,865	$ 47,616	
5 Total SCRC Revenue @ .98 cents/kwh	6,721	6,760	6,415	5,713	5,937	6,287	37,832	
6 SCRC under/(over) Recovery	$ 9,000	$ (302)	$ 19	$ 1,194	$ 295	$ (422)	$ 9,785	
7 Retail MWH Sales	763,436	626,629	650,293	583,837	605,789	641,520	3,871,504	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RATE CALCULATION

000s

SCRC Cost	Re-estimate July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total for the twelve months ended 12/31/09	Source
1 SCRC Part 1 Costs	$ 5,007	$ 5,334	$ 5,334	$ 5,334	$ 5,083	$ 5,083	$ 62,007	Attachment RAB-1, Page 5
2 SCRC Part 2 Costs	563	554	620	577	732	859	10,419	Attachment RAB-1, Page 7
3 2008 Actual SCRC under(over) Recovery	-	-	-	-	-	-	10,270	
4 Total SCRC Cost	$ 5,570	$ 5,887	$ 5,953	$ 5,911	$ 5,816	$ 5,942	$ 82,696	
5 Total SCRC Revenue @ .98 cents/kwh	7,270	7,057	5,996	6,310	6,274	6,809	77,547	
6 SCRC under/(over) Recovery	$ (1,700)	$ (1,170)	$ (43)	$ (399)	$ (458)	$ (867)	$ 5,149	
7 Retail MWH Sales	741,809	720,120	611,816	643,836	640,221	694,788	7,924,094	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

	SCRC Part 1 **Amortization of Securitized Assets**	**Actual January 2009**	**Actual February 2009**	**Actual March 2009**	**Actual April 2009**	**Re-estimate May 2009**	**Re-estimate June 2009**	**Total for the six months ended 6/30/09**
1	**Principal**							
2	Amortization of Seabrook cost	$ 3,562	$ 3,756	$ 3,756	$ 3,756	$ 3,584	$ 3,584	$ 21,998
3	Amortization of MP 3	113	119	119	119	114	114	698
4	Amortization of RRB1 financing cost	84	88	88	88	84	84	517
5	**Total**	3,759	3,963	3,963	3,963	3,782	3,782	23,214
6	**Interest and Fees**							
7	RRB1 Interest	1,255	1,197	1,207	1,206	1,145	1,145	7,153
8	Net RRB fees	75	83	73	73	80	80	464
9	**Total**	1,330	1,280	1,279	1,279	1,225	1,225	7,617
10	**Total SCRC Part 1 cost**	$ 5,089	$ 5,243	$ 5,243	$ 5,242	$ 5,007	$ 5,007	$ 30,832

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

	SCRC Part 1	**Re-estimate**						**Total for the twelve months**
	Amortization of Securitized Assets	**July 2009**	**August 2009**	**September 2009**	**October 2009**	**November 2009**	**December 2009**	**ended 12/31/09**
1	Principal							
2	Amortization of Seabrook cost	$ 3,584	$ 3,952	$ 3,952	$ 3,952	$ 3,779	$ 3,779	$ 44,996
3	Amortization of MP 3	114	125	125	125	120	120	1,428
4	Amortization of RRB1 financing cost	84	93	93	93	89	89	1,058
5	**Total**	3,782	4,170	4,170	4,170	3,987	3,987	47,482
6	Interest and Fees							
7	RRB1 Interest	1,145	1,083	1,083	1,083	1,016	1,016	13,580
8	Net RRB fees	80	80	80	80	80	80	945
9	**Total**	1,225	1,164	1,164	1,164	1,096	1,096	14,525
10	**Total SCRC Part 1 cost**	$ 5,007	$ 5,334	$ 5,334	$ 5,334	$ 5,083	$ 5,083	$ 62,007

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

	SCRC Part 2 Ongoing Costs	Actual January 2009	Actual February 2009	Actual March 2009	Actual April 2009	Re-estimate May 2009	Re-estimate June 2009	Total for the six months ended 06/30/09
1	**Ongoing Costs - IPP**							
2	Amortization and return on IPP							
3	Buydown/Buyout Savings	$ 241	$ 259	$ 280	$ 300	$ 231	$ 230	$ 1,540
4	IPP Ongoing costs:							
5	Total IPP Cost	4,270	3,044	3,994	4,135	3,349	2,720	21,512
6	less: IPP at Market Cost	3,498	1,445	2,139	2,154	1,732	1,480	12,447
7	Above Market IPP Cost	772	1,599	1,856	1,981	1,617	1,240	9,064
8	Total Part 2 Costs	$ 1,013	$ 1,857	$ 2,135	$ 2,281	$ 1,848	$ 1,470	$ 10,604
	Ongoing Costs - Return							
9	Return on ADIT - Securitized							
10	Stranded Costs	(629)	(618)	(607)	(596)	(610)	(599)	(3,659)
11	Return on Yankee Decommissioning							
12	Obligations and CVEC, net of deferred taxes	(64)	(63)	(62)	(60)	(56)	(55)	(360)
13	Yankee Contract Obligations Adjustment (1)	-	-	(313)	-	-	-	(313)
14	Return on SCRC deferred balance	42	38	37	40	43	42	242
15	Total Part 2 Return	$ (651)	$ (643)	$ (944)	$ (616)	$ (623)	$ (612)	$ (4,090)
16	Total Part 2 Ongoing Costs and Return	$ 362	$ 1,214	$ 1,191	$ 1,665	$ 1,224	$ 858	$ 6,515

17 Amounts shown above may not add due to rounding.

(1) Reflects adjustments to decommissioning funding obligations under FERC-approved contract: MYAPC.

Docket No. DE 08-114
Dated: 05/20/2009
Attachment RAB - 1

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2009 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

	SCRC Part 2 Ongoing Costs	Re-estimate July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total for the twelve months ended 12/31/09
1	**Ongoing Costs - IPP**							
2	Amortization and return on IPP							
3	Buydown/Buyout Savings	$ 229	$ 229	$ 228	$ 227	$ 227	$ 226	$ 2,907
4	IPP Ongoing costs:							
5	Total IPP Cost	2,437	2,227	2,162	2,587	3,045	3,376	37,346
6	less: IPP at Market Cost	1,499	1,304	1,183	1,662	1,975	2,189	22,259
7	Above Market IPP Cost	938	923	979	925	1,070	1,187	15,086
8	Total Part 2 Costs	$ 1,167	$ 1,152	$ 1,207	$ 1,152	$ 1,297	$ 1,413	$ 17,993
	Ongoing Costs - Return							
9	Return on ADIT - Securitized							
10	Stranded Costs	(588)	(577)	(564)	(552)	(540)	(529)	(7,010)
11	Return on Yankee Decommissioning							
12	Obligations and CVEC, net of deferred taxes	(54)	(53)	(52)	(51)	(49)	(48)	(666)
13	Yankee Contract Obligations Adjustment	-	-	-	-	-	-	(313)
14	Return on SCRC deferred balance	38	31	28	27	25	22	415
15	Total Part 2 Return	$ (604)	$ (598)	$ (588)	$ (575)	$ (564)	$ (555)	$ (7,574)
16	Total Part 2 Ongoing Costs and Return	$ 563	$ 554	$ 620	$ 577	$ 732	$ 859	$ 10,419

17 Amounts shown above may not add due to rounding.